



EDUCATION LOAN - VIDYA TURANT

“To assist the needy and meritorious students who are in need of education loans for pursuing their higher studies in Premier institutions”

- ✓ **Eligibility:**
 - ❖ Students with Indian national secured the seat in the enlisted Prestigious institutions.
- ✓ **Nature of Facility:**
 - ❖ Collateral free Education loan
- ✓ **Maximum limit of finance:**

Loan Limit up to Rs.50.00 Lakhs
• Students of ISB, Hyderabad & Mohali.

Loan Limit up to Rs.40.00 Lakhs
• Students of IIMs, IITs, select Symbiosis Group of institutions, BITS, IIFT, IMI, IRMA, ISM IMT, IMT, KJSIMSR, MDI, SPJINMR, NMIMS, RGIIM, XIM, XLRI.

Loan Limit up to Rs.30.00 Lakhs
• Students of other enlisted premier institutions.

- ✓ **Expenses Covered:**
 - Fee payable to college/ school/ hostel..
 - Examination/ Library/ Laboratory fee.
 - Travel expenses/ passage money for studies abroad.
 - Insurance premium for student borrower, if applicable.
 - Caution deposit, Building fund/refundable deposit.
 - Purchase of books/ equipment/ instruments/ uniforms.
 - Purchase of Laptop.
- ✓ **Margin:**
 - ❖ Nil.
- ✓ **Processing fee:**
 - ❖ Nil.
- ✓ **Rate of interest:**
 - ❖ Lowest Rate of Interest at 6.90%
- ✓ **Moratorium:**
 - ❖ Course period +12 Months.
- ✓ **Repayment:**
 - ❖ Up to 15 years.
- ✓ **Co-borrowership:**
 - ❖ Option of Student alone borrower in IIMs, ISBs & Select Management institutes.

“Give wings to Your Dreams”

Canara Bank

